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CHANGES IN THE AGE DISTRIBUTION OF
INCOME IN THE UNITED STATES,
1968-1984

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Changes in the Age Distribution of Income
in the United States, 1968-1984

ABSTRACT

Among the interesting changes in the U.S. economy in recent years have been the substantial changes in the age distribution of income and its components. These changes are interesting in and of themselves, but also are an important background against which to interpret aggregate economic statistics.

In this paper we present detailed data on both the shares of income, and the relative income per household, of households headed by persons of different ages. These data are supplemented by analogous data for the various components of income: earnings, property income, Social Security, unemployment insurance, welfare, and pensions. These data are tabulated from 17 years of the annual Current Population Surveys (CPS).

Among the most interesting trends are the dramatic increase in the share of income received by households over the age of 65 and also in their relative incomes; the enormous growth in the absolute and relative contribution of Social Security income to the incomes of households 55-64, and 65 and over; the sharp decrease in the share of total earnings and of the relative earnings of these two most elderly cohorts; and swings in the shares of total income of the other age cohorts which reflect in part changes in the numbers of persons in households of different ages, e.g., due to the aging of the baby-boom generation.

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1. Introduction

Among the important changes in the U.S. economy in the last twenty years have been the dramatic shifts in the age distribution of income and its components. There are undoubtedly many reasons for these shifts, although the large increases in real Social Security benefits in the early 1970s and the continuing trend toward early retirement and disability probably play a prominent role. In addition, substantial changes in the age/sex/experience/occupational mix of the labor force and changes in the nature of household composition are undoubtedly important. As an input to other research¹ we have compiled substantial time series data from 17 years of current population surveys. Many commentators on this other research have indicated to us that it might be extremely valuable if we provided these data for use by other researchers. The purpose of this paper is to present both an overview of the broad trends and changes in the age distribution of income in the United States from 1968 to 1984, and to provide the detailed data for such possible use.

Changes in the age distribution of income are important for a variety of reasons. Pronounced changes affect our ability to interpret conventional aggregate statistics, such as consumption or saving rates. They can be of potential use in testing alternative economic theories, e.g., those concerning saving behavior.² Of course, they are

1. See M. Boskin and L. Kotlikoff, "Private Saving and Public Debt: A New Test of the Neutrality Hypothesis," Carnegie-Rochester Conference Series, Summer 1985.

2. See Boskin and Kotlikoff, op-cit.

interesting in and of themselves in documenting important trends and developments in the economy.

Such data have not been available previously for a number of reasons. Most of our concern with time series on income and its components has focused on aggregates or on disaggregation by income group rather than age. Fortunately, the March Supplement to the Current Population Survey (CPS) provides detailed information on income and its components disaggregated in a number of ways, including by age of head of household.³ We have merged the 1968 through 1984 CPS tapes in order to produce the data on the age distribution of income and relative incomes per household of different age cohorts.

In Section 2 we discuss the general patterns which emerge in examining the age distribution of total income. We also discuss some of the interesting features revealed in the time series on the age distribution of the components of income, such as earnings, property income, Social Security, etc. We also mention several caveats on using the data, such as the likelihood of systematic underreporting of property income and some inconsistencies in the classification of income

3. The term "household" as used in this manuscript deserves elaboration. The disaggregation we sought for our research was the proverbial "economic decision-making unit." In practice, that is not always a household, nor is it always a family. Obviously we consider any dwelling occupied by immediate family members only as a household. If two or more families occupy the same dwelling, they are each counted as a separate household. Finally, any unrelated individuals occupying the same housing unit are counted as separate households. Henceforth, we shall refer to all economic decision-making units delineated as indicated above as a "household."

sources on the CPS tape.

This section also contains charts presenting the time series changes in the age distribution of income and its components and comparisons among age cohorts, of relative household incomes.

In Section 3, we present more detail concerning the adjustments we made to the CPS data and possible issues which may arise when using the data.

We also present full time series data for total income and each of the components of income in an Appendix for those who will find them of use in their own research.

2. Major Trends in the Age Distribution of Income and Its Components

Figures 1 and 2 present a visual summary of the major trends in the share of total income received by households headed by persons of different age groups and in the ratio of income per household of different age groups to the 35-44 year old group's average income per household. The full data on total income shares and group income per household relative to the 35-44 income per household, together with various other aggregate statistics are presented in the Appendix in Table 1. In addition to the share of income and the relative income, the data on income per household and the number of households are also of substantial interest in the discussion which follows.

The age distribution of total income has changed substantially over the period 1968-1984. The share of total income received by households headed by those 65 and over increased over 30%, while the share accounted for by those 45-54, for example, declined substantially. The other major change from the beginning to the end of the period was the

Figure 1
 Shares of Total Income by
 Age of Head of Household

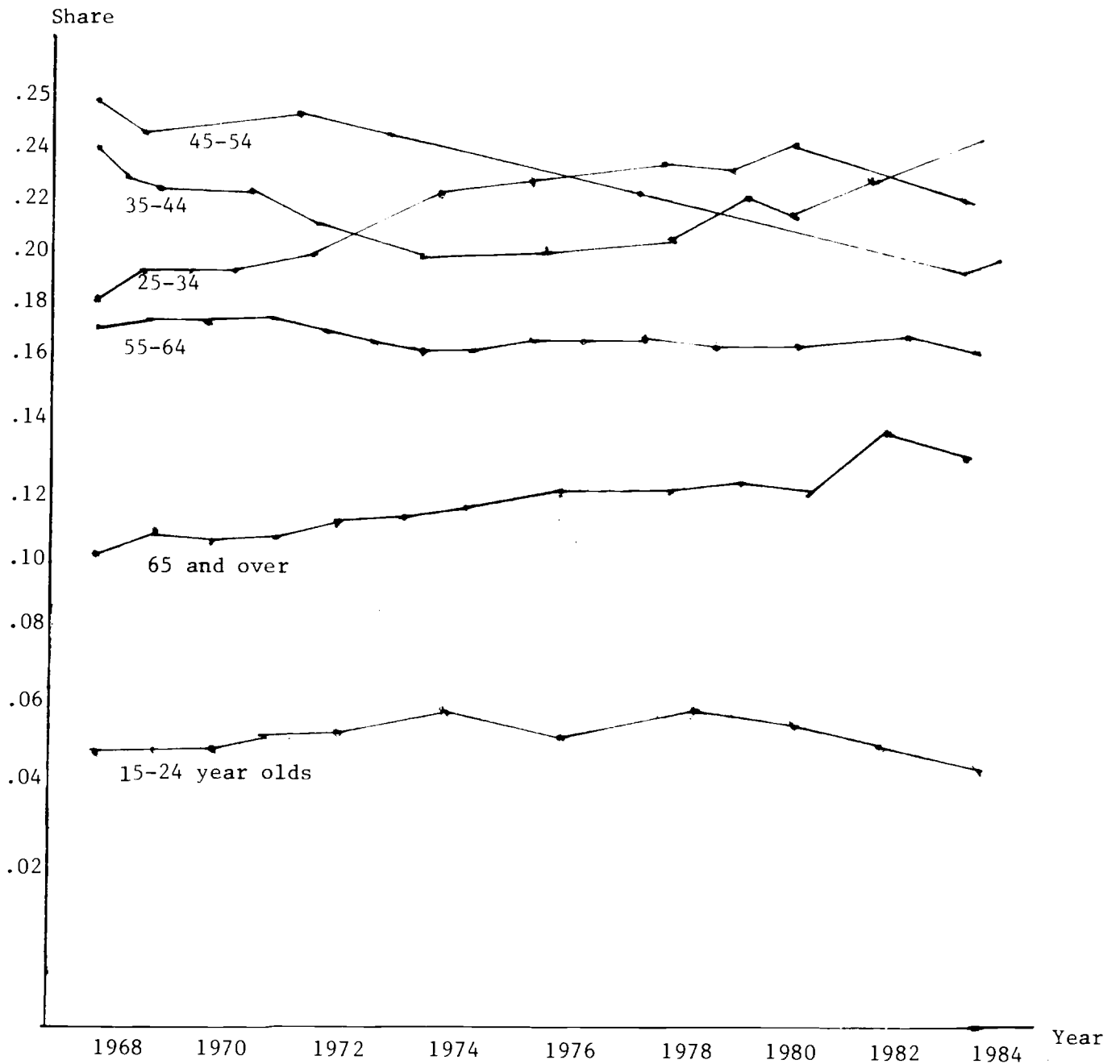
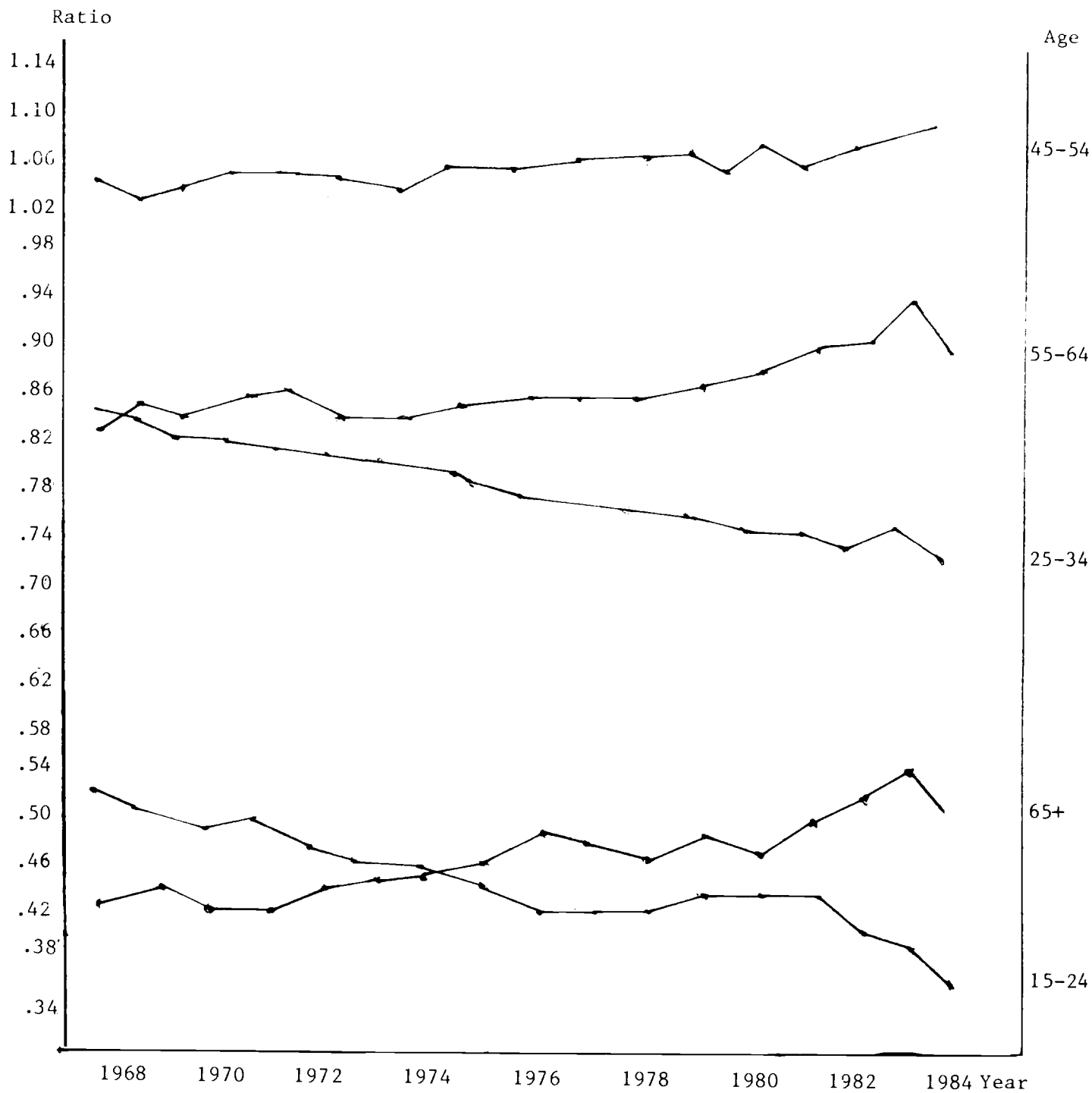


Figure 2
 Ratio of Income per Household
 to Income per Household of 35-44 yr. Age Group



substantial increase in the share of total income received by households with heads age 25-34. These total income share statistics must be read in combination with those on the number of households. For example, from 1968 to 1984 the total number of households increased by about 47%. The number of households increased more than proportionally for the 15-24 year old age group and the 65 and over group, and less than proportionally for the 35-44 year old, the 55-64 year old and the 45-54 year old groups. Most pronounced was the 25-34 year age group, whose number of households doubled.

The shares of total income received over the period suggest a substantial shift, therefore, from the mature households in the 45-54 year age category to the baby-boomers, age 25-34 in this period, and the elderly, those over 65.

A different pattern emerges, however, when we look at the relative incomes per household for the different age categories in Figure 2. Clearly, some of the shift in total income to the elderly and young adults occurred for purely demographic reasons reflecting the number of households. The 25-34 year old group, for example, had about a 20% increase in its share of total income, but when we examine the income per household, we find that income per household declined by about 12% relative to the 35-44 year old group's income per household. Most of the trends in income per household relative to the 35-44 year old group are monotonic over the period, whereas the total income shares often peak or trough in the mid-1970s, reflecting the movement of the baby-boom generation from age group to age group.

Also of substantial interest in Figure 2 are the substantial gains in income per household relative to the 35-44 year old group made by 45-

54 year olds, 55-64 year olds, and those 65 and over. From the beginning to the end of the period, the gains amounted to approximately 7%, 10%, and 25%, respectively. Correspondingly, the 15-24 year old and 25-34 year old groups experienced relative declines of 27% and 13%, respectively.

We present the full data in Table 1. It should be emphasized that no control is made for the typical size of household or the average number of workers per household, which may well vary not only across different age groups but also through time.

Figures 3 - 8 convey a pictorial summary of the data contained in Tables 2 - 7 in the Appendix. These data disaggregate the components of income and examine the shares of the total for each component, and the groups average per household relative to the 35-44 year old groups average per household, for each component of income.

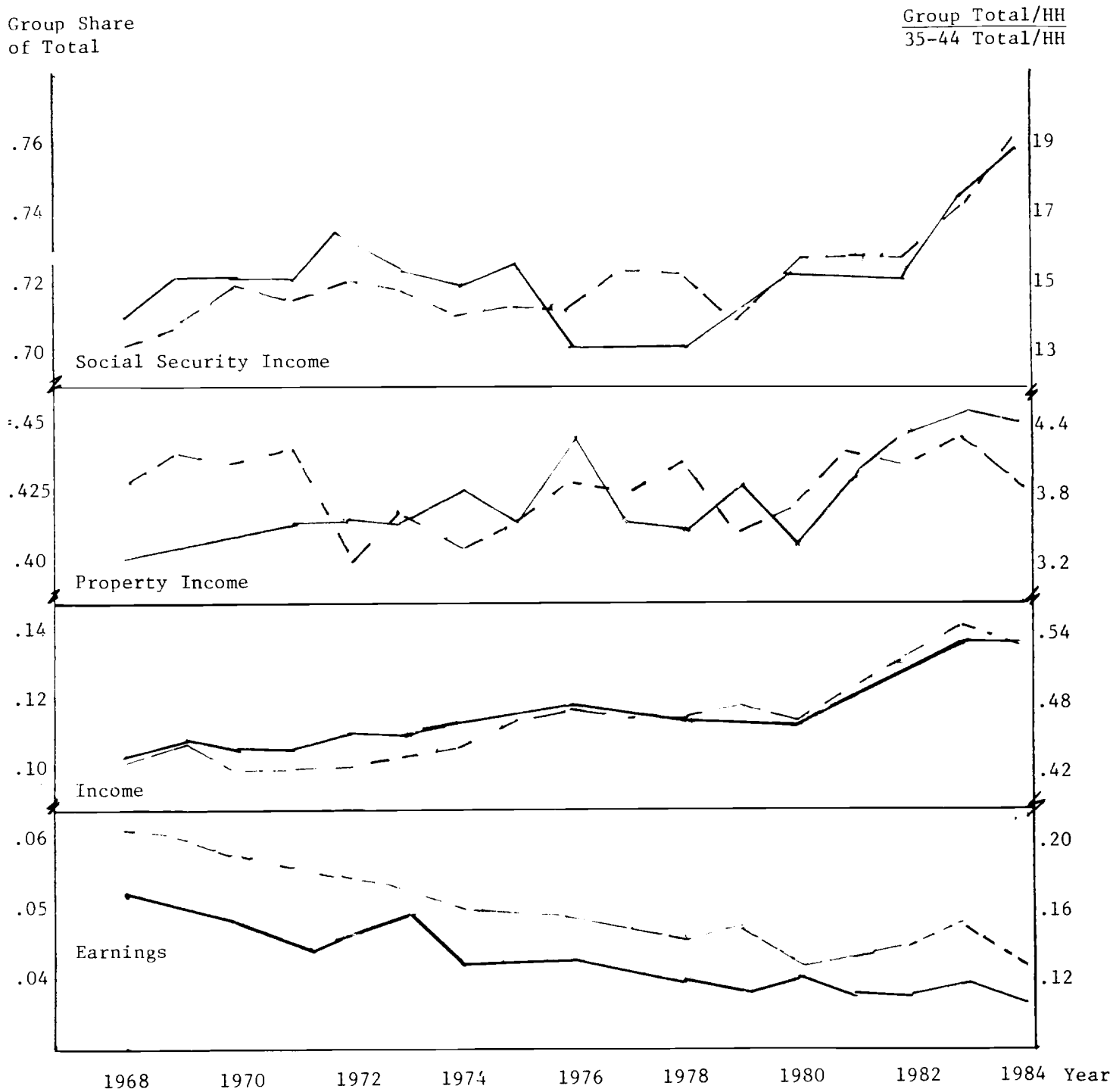
Among the many interesting features of these figures and tables, we point out the following:

1. For both those over age 65 and those 55-64, the group's relative earnings moved opposite to their relative incomes. Both groups had major gains in their incomes per household relative to the 35-44 year olds, but their earnings relative to this group dropped substantially. For the 65 and over group, this undoubtedly reflects the continued decline in labor force participation which apparently accelerated in the early part of this period.⁴

For the 55-64 year olds, it may also reflect declining labor force

4. See M. Hurd and M. Boskin, "The Effect of Social Security on Retirement in the Early 1970s," Quarterly Journal of Economics, November 1984.

Figure 3. HOUSEHOLDS 65 AND OVER: Share of Income and Major Components of Income, and Ratio of Per Household Income and Major Components to 35-44 Year Old Group



Group Share of Total = ———

$\frac{\text{Group Total/HH}}{\text{35-44 Total/HH}}$ = - - - - -

Figure 4.1 HOUSEHOLDS AGE 55-64: Share of Income and Major Components of Income

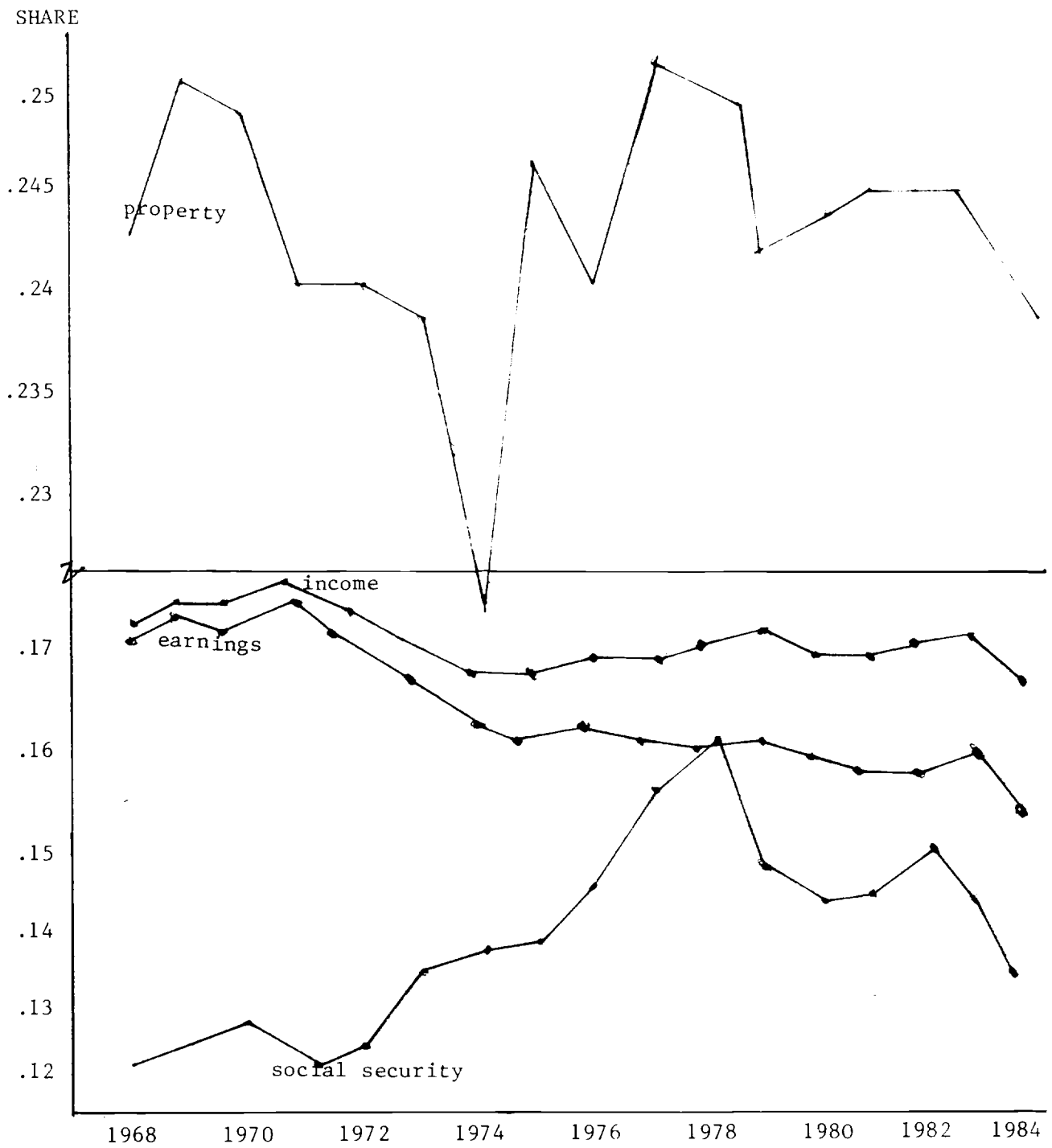


Figure 4.2 HOUSEHOLDS AGE 55-64: Ratio of Per Household Income and Major Components to 35-44 Year Old Group

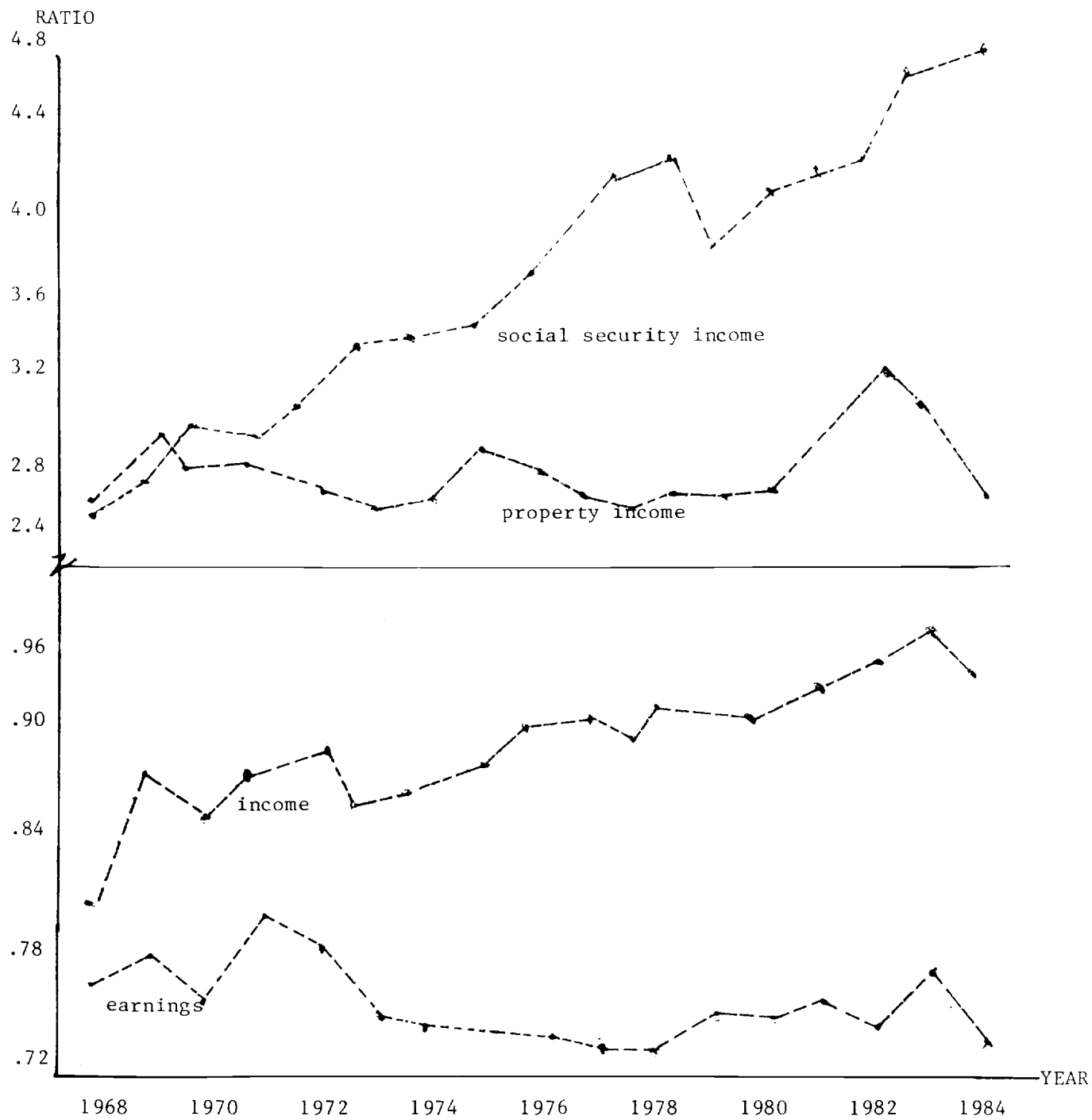


Figure 5.1 HOUSEHOLDS AGE 45-54: Share of Income and Major Components of Income

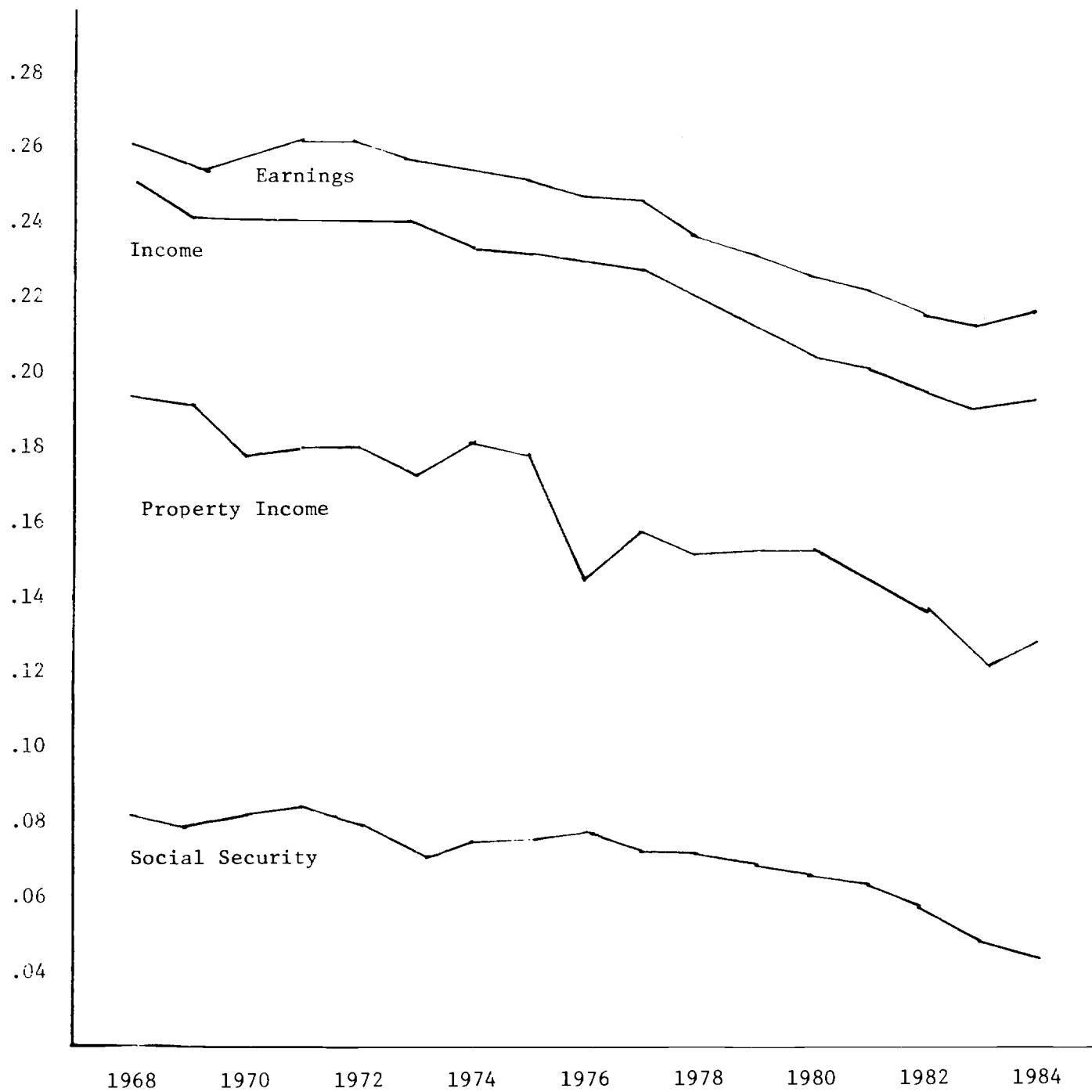


Figure 5.2 HOUSEHOLDS AGE 45-54: Ratio of Per Household Income and Major Components of Income to 35-44 Year Old Group

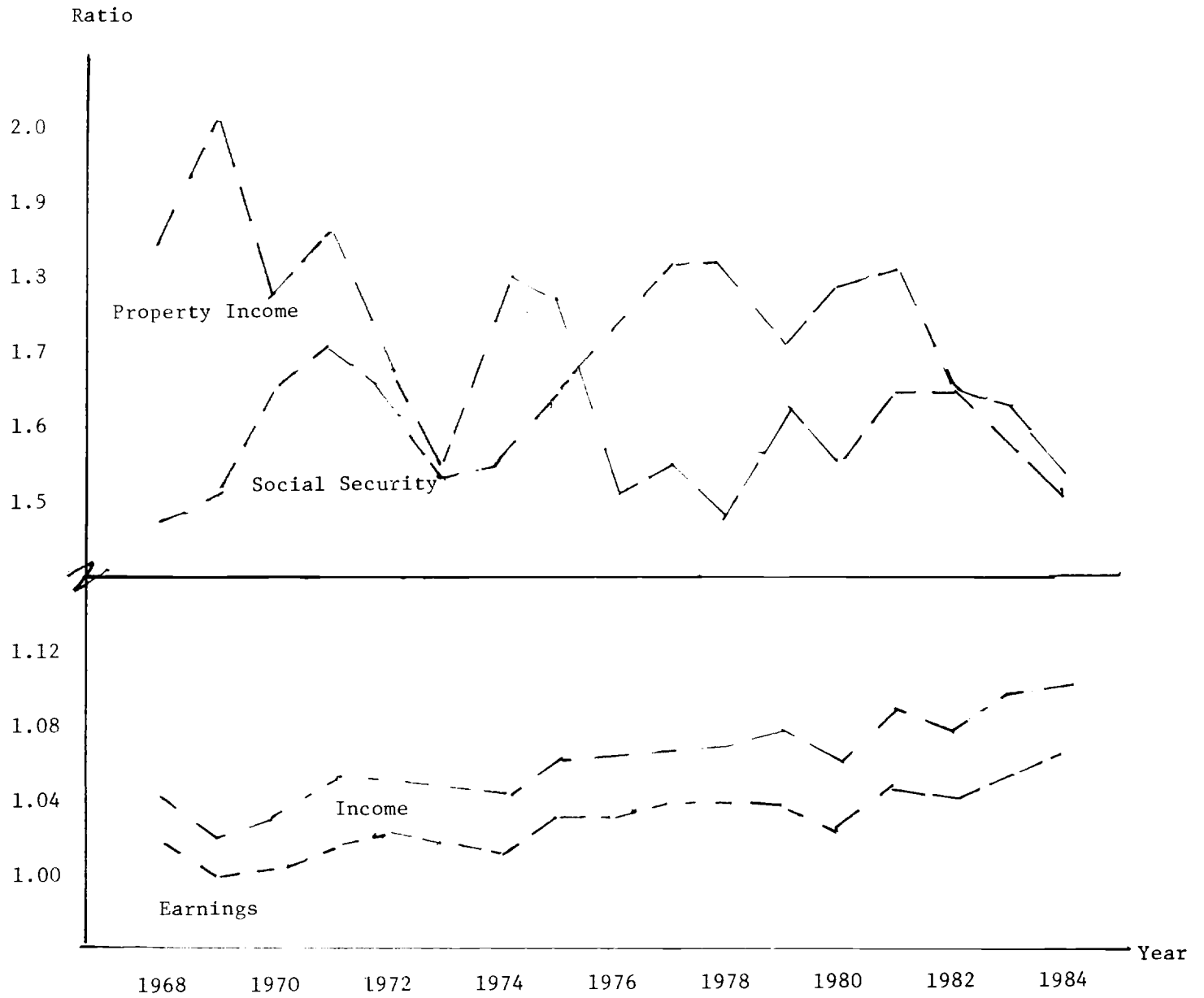


Figure 6. HOUSEHOLDS AGE 35-44: Share of Income and Major Components of Income

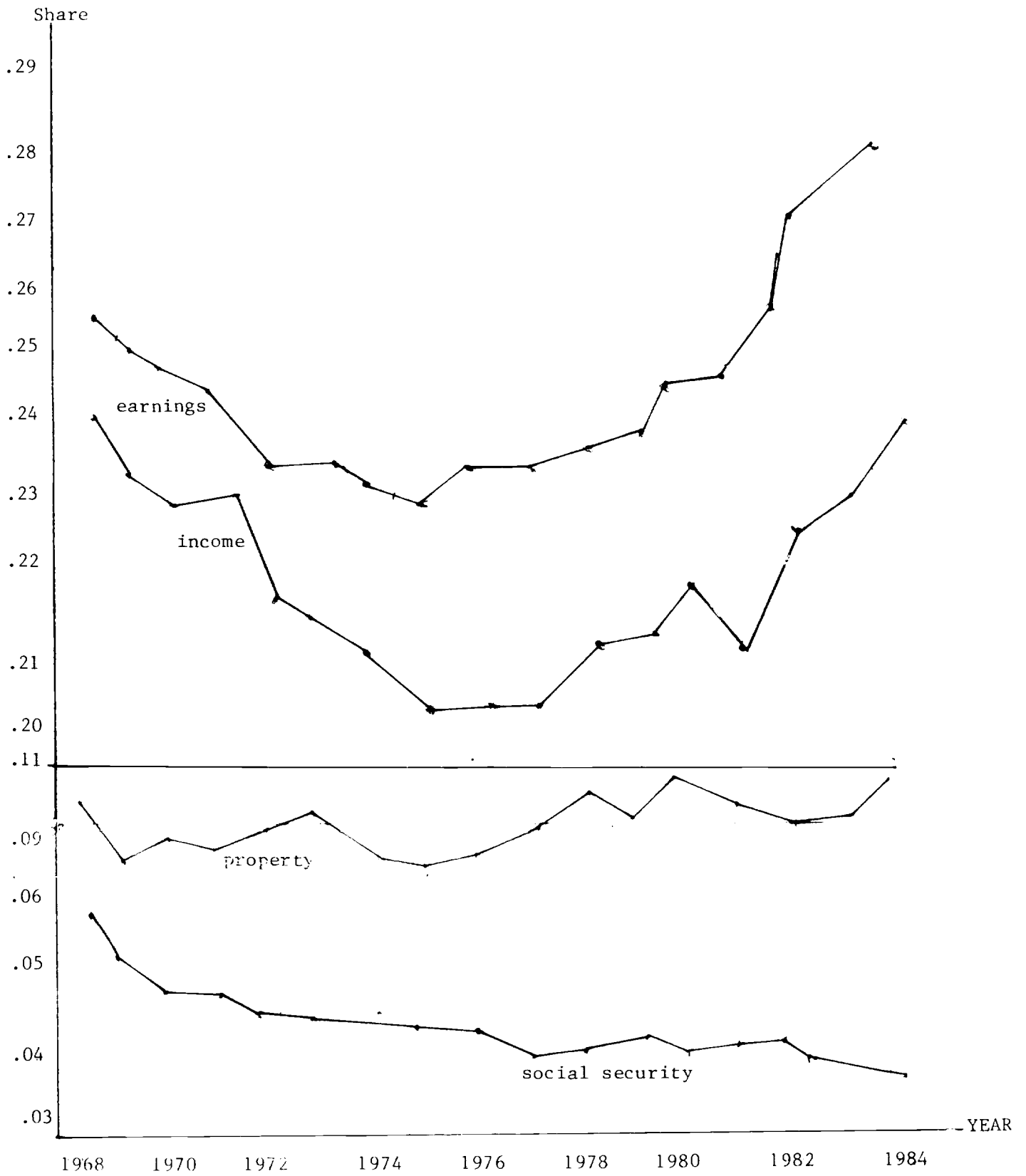


Figure 7.1. HOUSEHOLDS AGE 25-34: Share of Income and Major Components of Income

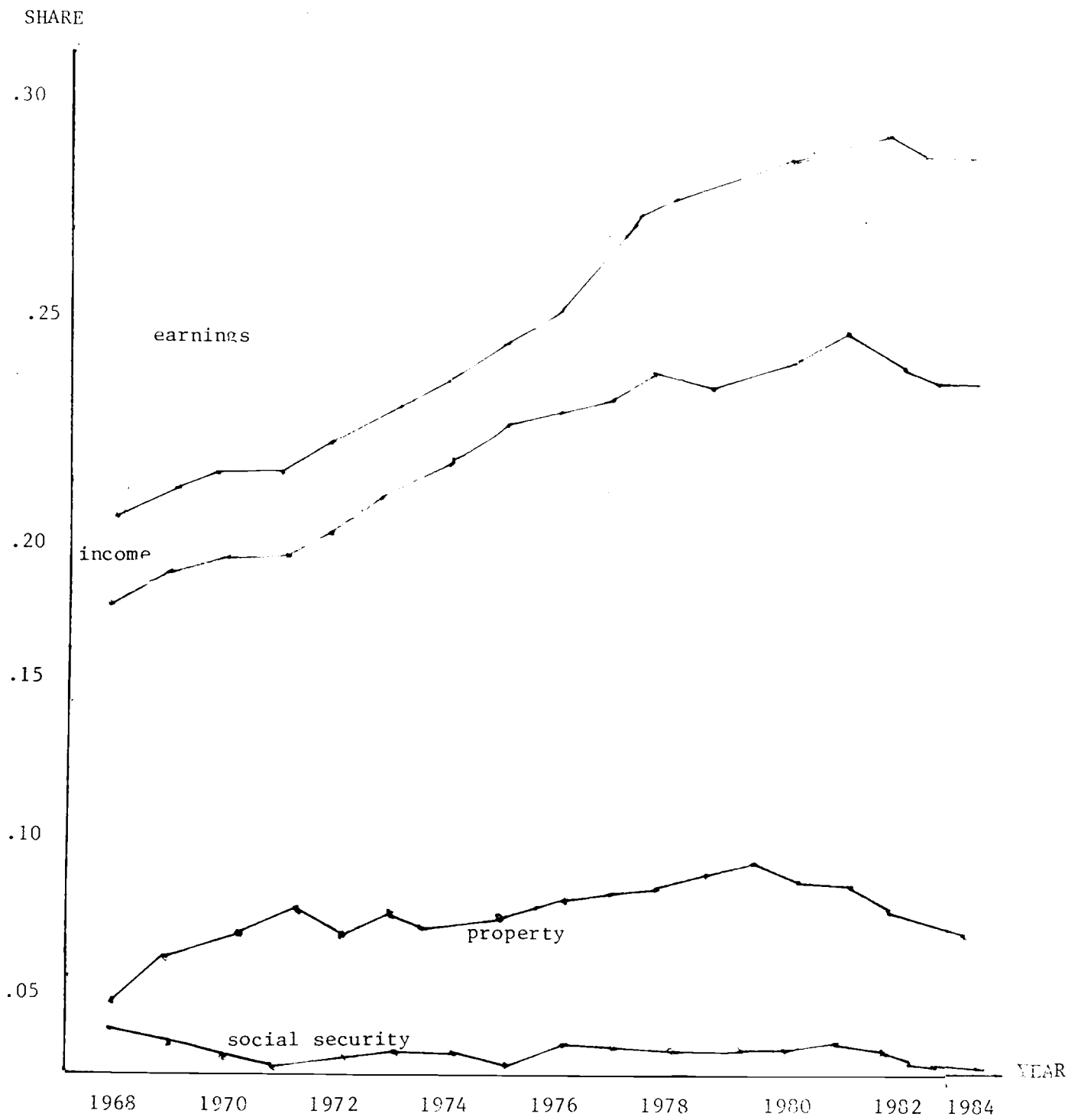


Figure 7.2. HOUSEHOLDS AGE 25-34: Ratio of Per Household Income and Major Components to 35-44 Year Old Group

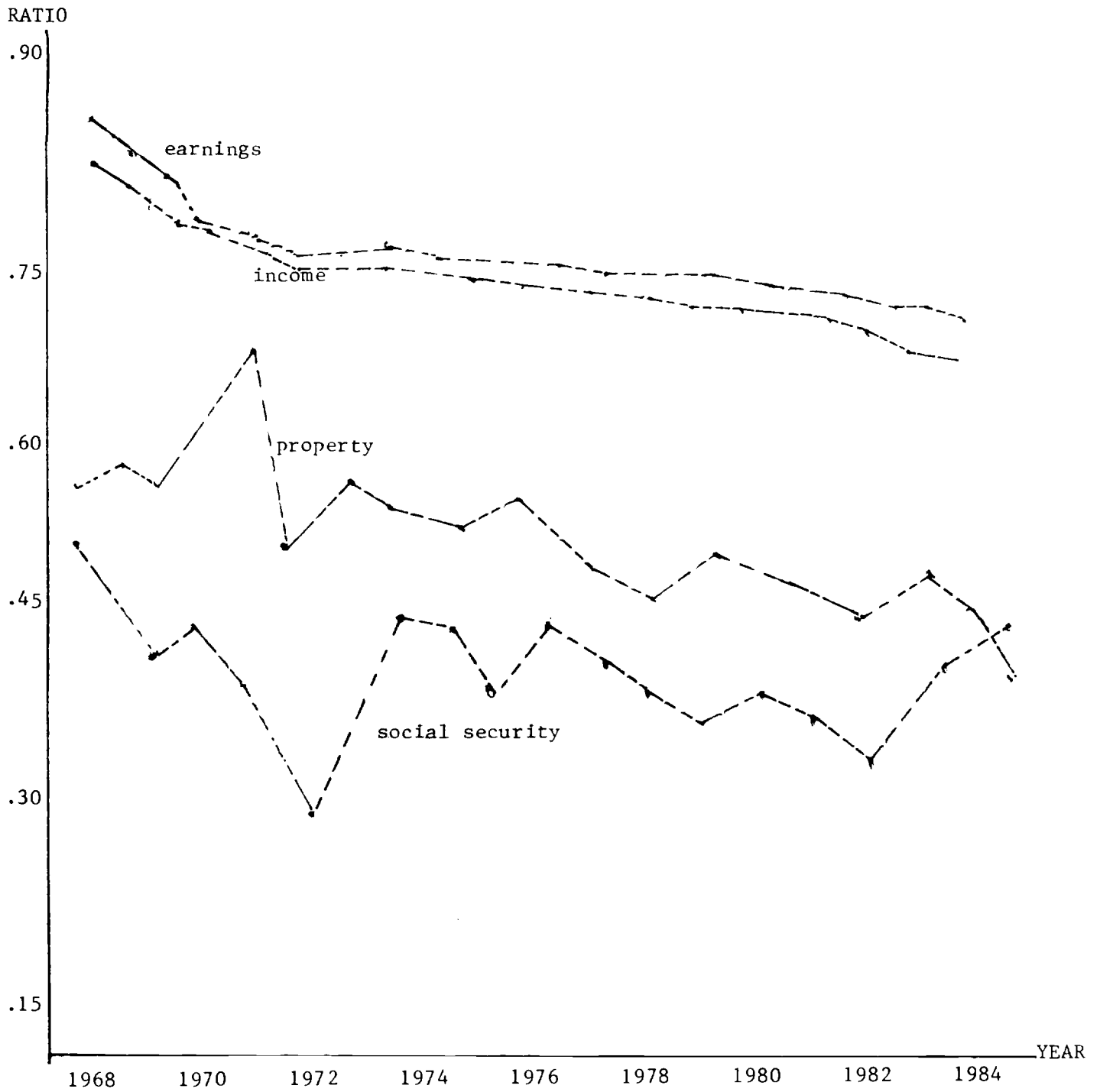


Figure 8.1. HOUSEHOLDS AGE 15-24: Share of Income and Major Components of Income

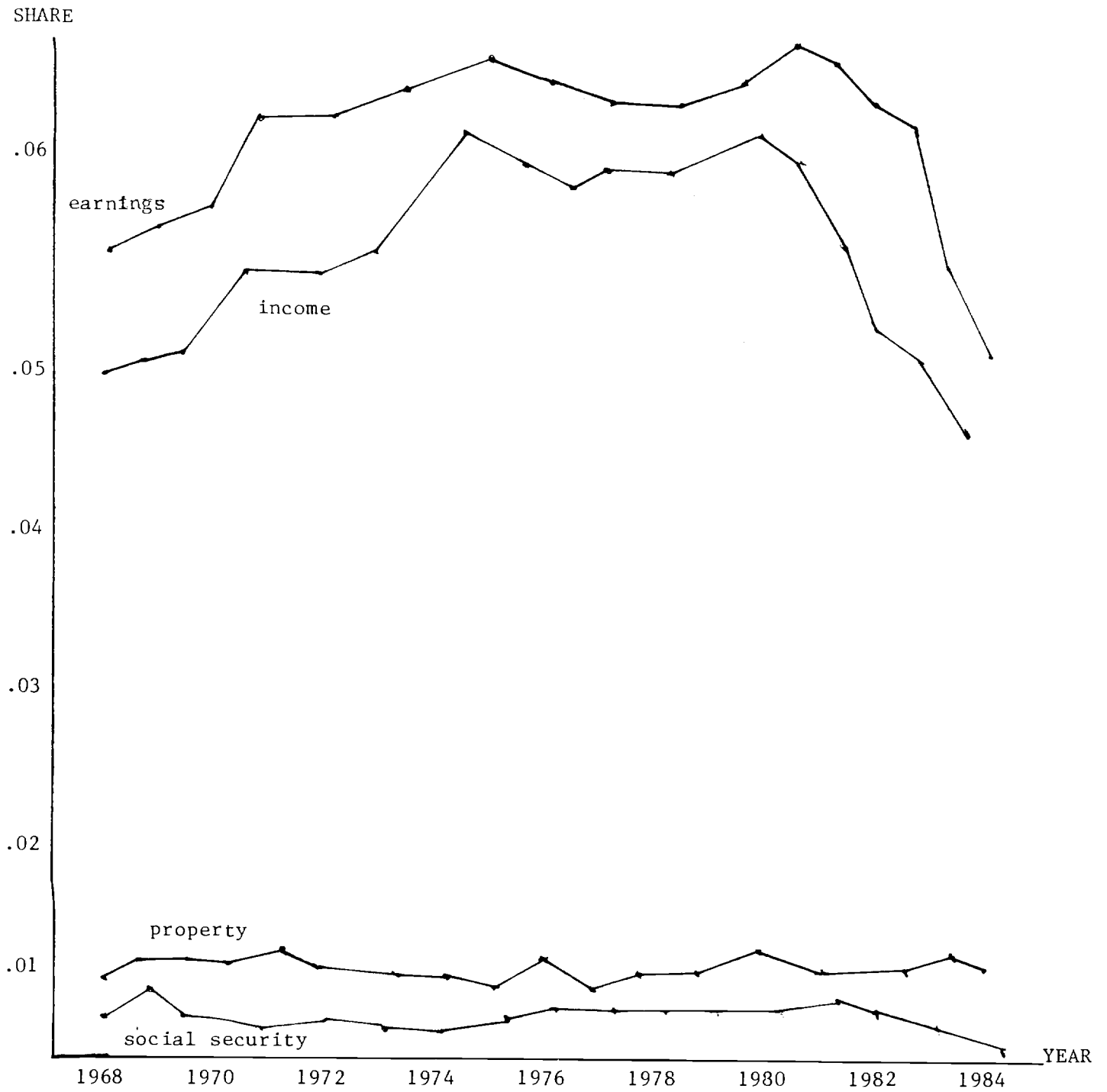
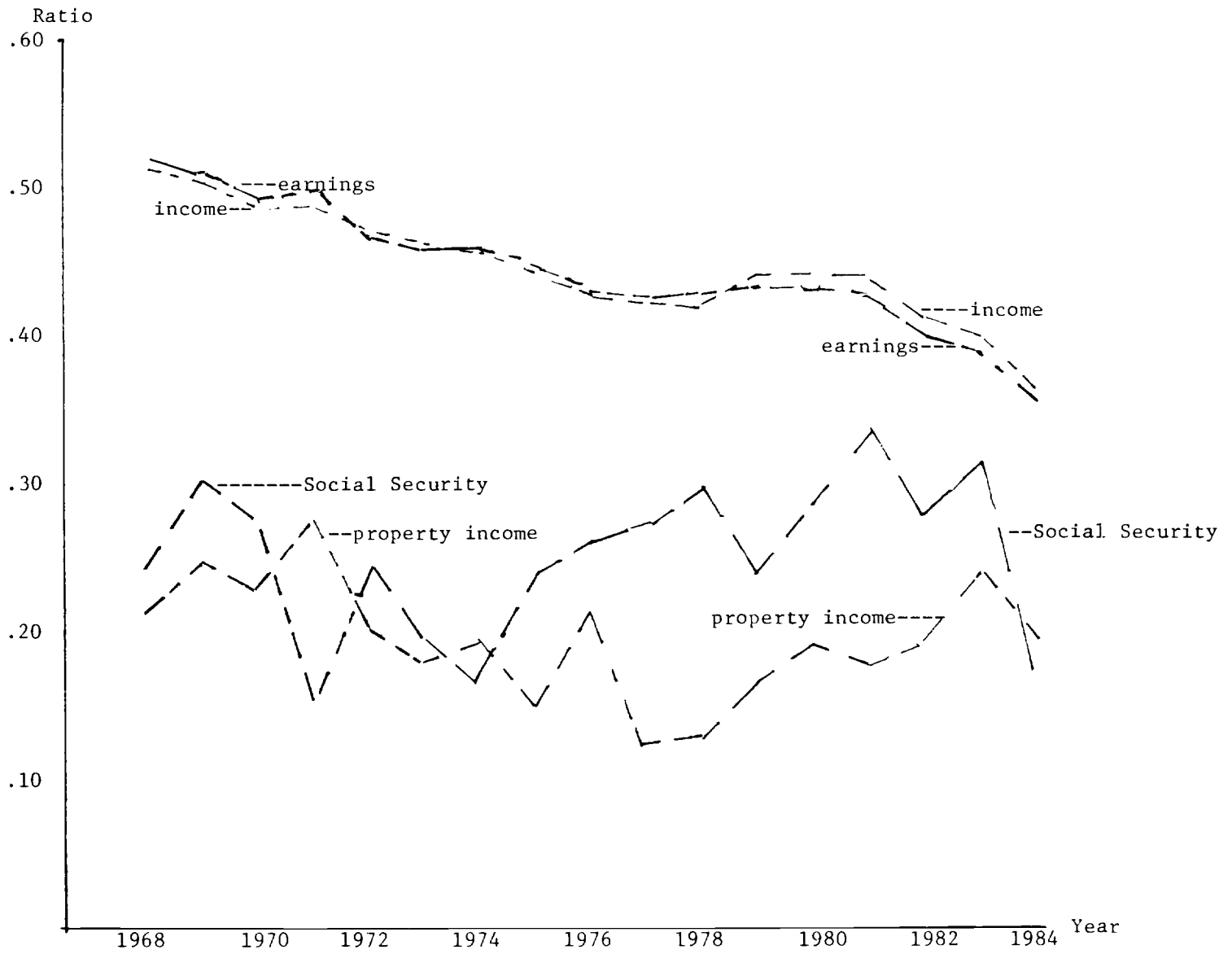


Figure 8.2. HOUSEHOLDS AGE 15-24: Ratio of Per Household Income and Major Components of Income to 35-34 Year Old Group



participation, the increased trend to accepting Social Security benefits at age 62 rather than at age 65, and the growth in disability. While the 55-64 year olds had about the same share of total income in 1984 as in 1968, their share of total earnings declined almost 10%. While the 65 and over group had an increase in their share of total income of over 30%, their share of total earnings, which was already small in 1968, fell still further.

For all other groups, the movements in earnings were very similar to movements in total income, since earnings tend to dominate total income for these groups. Data analogous to those for total income in Table 1 are presented for earnings in Table 2 in the Appendix.

2. We turn next to the data on property income given in Table 3 in the Appendix and note that the share of all property income increased substantially for the 25-34 year olds for a large part of the period, but began to decline somewhat around 1981. Undoubtedly, this partly reflects the passage of the baby-boom generation into the next age cohort. The share of property income for 35-44 year olds and 55-64 year olds varies somewhat over the period, but for each the share at the end of the period is very close to the share at the beginning. The most pronounced movements are the decline in the share of property income of 45-54 year olds and the substantial increase in the share of property income of those 65 and over. The increase for the latter group was about 12%, while the decline for the former was about 30%. Again, these shares of all property income reflect the differential growth in the number of households in these age groups mentioned above and presented in Table 1. The age-group-specific property income per household relative to the 35-44 year olds' property income per household exhibits

substantial variation and often no monotonic trend. This may partly reflect systematic underreporting of property income in the CPS and other household surveys. This component is probably the least reliable of any of the components.

3. When we look at Social Security income, which includes survivors' benefits, disability payments, and (after 1976) Supplemental Security Income (SSI), not surprisingly we see that the overwhelming bulk of this income accrues to those in the 65 and over group. Still, their share of all Social Security income, a component which grew much more rapidly than income in general, grew throughout this period. Part of this is due to the slightly larger increase in the number of households as well as various features of the Social Security system. The average nominal Social Security income per household increased six-fold over this period, while the price level increased 270%

The share of all Social Security income received by households in the 55-64 age group also increased substantially, ranging from about 12% in the 1968-72 period to close to 16% in its peak in 1978, and declining thereafter to 14-15%. The Social Security income per household in this group grew by 750% in nominal terms over this period. Examining just the Social Security income per household undoubtedly can be misleading. Most of these households received no Social Security income, whereas a modest fraction received very substantial Social Security benefit payments, i.e., those who were disabled or those, especially in the age 62-64 group, who had retired. While there are some modest changes in the shares of total Social Security payments for the other age groups, the total amounts are very small relative to those of the two oldest age groups. Perhaps the most noticeable is the fall in the share of all

Social Security income from about 8% to 4% for those in the age 45-54 year old group, reflecting in part the relative decline in the share of total households represented by this age group.

Prior to 1976, a variety of old age benefits were included in welfare income which were subsequently included in Social Security income. Therefore, as detailed in Table 5, the share of welfare income received by those 65 and over was 30% in 1968, but only 4% in 1984, the fall primarily due to the fact that substantial benefit payments were reclassified as Social Security. Thus, the welfare statistics must be interpreted with this proviso in mind. Even with this correction, it is still clear that the young age groups experienced substantial real increases in welfare income per household.

Data on age specific income and relative income from unemployment insurance by year from 1968-1984 are presented in Table 6 in the Appendix as well as graphically presented in Figures 3 - 8. Since the amount of unemployment insurance reflects not only a secular increase in the generosity of unemployment insurance, but cyclical factors in the economy (witness the substantial increase in unemployment benefits in the 1975 recession, for example), we choose not to elaborate on this specific component. Undoubtedly, it would be interesting to merge these data with age-specific unemployment rates by year, but that is beyond the scope of this paper. It should be noted that for some purposes, researchers might wish to aggregate unemployment insurance with welfare and/or Social Security income.

Table 7 in the Appendix elaborates the information contained in Figures 3 - 8 on age specific shares of pension income and relative pension income. Not surprisingly, pension income has risen

substantially in all but the youngest age groups. The overwhelming bulk of pension income, obviously, is received by those 55 and over. Indeed, in 1984, over half of total reported pension income was received by those over the age of 65. This age group's total pension income of \$40 billion was almost 15 times its nominal pension income in 1968. For the 55-64 year old group, the aggregate was \$25.7 billion, in 1984, a 25-fold nominal increase over the period. For 1968-75, the changes in the data are very modest and are also obscured by the inclusion of net royalties, alimony, and other regular contributions. After 1975, the pension income series is much closer to what one might expect of the typical definition, including only private and government pensions and annuities. This changed nature of the recording of the component is partly responsible for the decline in the (albeit very modest) pension income of the two youngest age groups in this period.

Pension income may also be systematically understated as is property income. Unfortunately, the proclivity to underreport pension income is not as well-studied as the proclivity to underreport other types of property income. Obviously, for different types of analyses, researchers may wish to combine the pension income data with those on property income, and in other cases, with those on Social Security.

We have followed certain major trends in the age distribution of income and its components in the period 1968-84 in the United States. Substantial changes, some monotonic and others not, occurred in this period, both in the individual components and in the aggregate. These reflect, obviously, demographic trends, economic events (such as high interest rates in recent years), and the changing impact of various fiscal programs (e.g., Social Security). Changes in the typical size of

households and the average number of workers per household have much to do with the changes noted. We have deliberately avoided trying to decompose these changes by their potential causes, not because this is not a worthwhile subject of inquiry, but because our purpose is to present broad trends and make the data available to the research community. Perhaps these data will be useful as an input into generating research precisely on these questions.

3. Technical Issues

In addition to the discontinuities associated with many of the series on income components discussed in Section 2,⁵ other problems with the CPS March Supplement tapes are likely to be of interest to those considering use of this data set.

The first issue confronting a researcher using the CPS data is selection of the type of record from which to gather information. For purposes of testing economic theories, one must have data decomposed into the relevant decision-making unit. The relevant unit in most cases is the family. Although the CPS data file contains a record for each family, there are two drawbacks to using family records directly. First, prior to 1976 the family records do not offer a detailed breakdown of income by source. Furthermore, the family record aggregates the income information of primary families and subfamilies when the two inhabit the same dwelling (a subfamily is a family with members related to the primary family in the household). To the extent

5. The precise nature of these discontinuities is noted after the respective tables in the Appendix.

economic decisions are made independently by primary families and subfamilies, this aggregation is undesirable.

By using income information found on person records in the data file, one can circumvent these problems. Person records provide a detailed breakdown of income sources throughout the sample and also permit separation of primary family and subfamily data. Unfortunately, there is another problem that is unavoidable, regardless of the record-type chosen.

This second problem stems from the truncation of income amounts in reporting. If income exceeds a designated ceiling in some category, the ceiling value is reported rather than the actual amount of income received. The nominal value of the ceilings changes over the sample period. In the interest of partial consistency, we chose to truncate each income source at the same real amount throughout the sample. A base year was selected for each category in which the given nominal ceiling represented the minimum ceiling in real terms for the entire sample period. Nominal ceiling levels in all other years were then calculated by applying the implicit personal consumption expenditure deflator to the real value of the ceiling.

Once the nominal ceilings have been determined for each category and each year, the procedure is one of simple truncation. If the reported value exceeds the nominal ceiling, only the ceiling value is added as we aggregate income totals by source across the various cohorts. This truncation obviously biases the dispersion of income downward, but our procedure of truncating at equivalent values in real terms may make our measures more consistent over the sample. It is certainly conceivable that one could get a more accurate measure by

employing more sophisticated statistical techniques to estimate the upper tail of the distribution for each category and each cohort. Our procedure is admittedly simple, but served our purpose. Truncation is likely to cause more distortion in some components of income, such as earnings and property income for which the ceiling amounts were more likely to be binding.

Despite these caveats, the CPS March Supplement remains a potentially valuable source of data for researchers interested in income information decomposed by source, age group, race, etc. Table 1 presents data on the age distribution of total income. Tables 2-7 present data on the age distribution of the components of income: earnings, property income, social security, welfare, unemployment insurance, and pensions. We hope other researchers find these data useful for their own research.

Appendix:
Tables on the Age Distribution of the
Components of Income, 1968-84

Table 1
15-24 Group Total Income Statistics

Year	Number of Households (thousands)	Total Income (millions)	Group Share of all Total Income	Group Total Income per HH	Grp. Inc. 35-44 Inc.	GRP Inc/HH 35-44 Inc/HH
1968	5086	24246	.050	4767	.209	.509
1969	5372	27731	.051	5162	.222	.504
1970	5686	31117	.052	5472	.228	.486
1971	6215	35835	.056	5766	.250	.491
1972	6794	38884	.056	5723	.262	.465
1973	7152	44293	.058	6193	.270	.460
1974	7657	50776	.060	6631	.285	.457
1975	7725	52749	.058	6828	.279	.447
1976	7882	56441	.056	7160	.272	.437
1977	8160	62451	.057	7653	.273	.432
1978	8375	68820	.057	8217	.267	.429
1979	8729	81066	.060	9286	.279	.446
1980	8790	90467	.059	10290	.270	.447
1981	8956	96585	.056	10783	.262	.444
1982	9129	99485	.052	10896	.232	.410
1983	8771	97382	.048	11102	.208	.402
1984	8631	92616	.043	10730	.179	.365

25-34 Group Total Income Statistics

Year	Number of Households (thousands)	Total Income (millions)	Group Share of all Total Income	Group Total Income per HH	Grp. Inc. 35-44 Inc	Grp. Inc/HH 35-44 Inc/HH
1968	11376	89881	.186	7900	.774	.843
1969	12086	103912	.193	8597	.832	.839
1970	12444	116362	.194	9350	.872	.830
1971	12817	124846	.194	9740	.872	.830
1972	13761	138569	.201	10069	.934	.818
1973	14513	158395	.207	10913	.966	.811
1974	15410	181983	.215	11809	1.020	.813
1975	16178	200286	.219	12379	1.058	.811
1976	16805	219796	.220	13079	1.060	.799
1977	17569	245750	.223	13987	1.074	.790
1978	18355	274267	.226	14942	1.064	.780
1979	18837	304767	.224	16178	1.050	.778
1980	19888	353273	.230	17763	1.055	.771
1981	21475	401205	.234	18682	1.088	.769
1982	21899	436124	.229	19915	1.019	.750
1983	21967	457891	.225	20844	.980	.754
1984	22803	487240	.225	21366	.939	.727

35-44 Group Total Income Statistics

Year	Number of Households (thousands)	Total Income (millions)	Group Share of all Total Income	Group Total Income per HH	Grp. Inc 35-44 Inc.	Grp. Inc/HH 35-44 Inc/HH
1968	12402	116190	.240	9368	1.0	1.0
1969	12191	124928	.232	10247	1.0	1.0
1970	12123	136553	.228	11263	1.0	1.0
1971	12220	143170	.229	11735	1.0	1.0
1972	12056	148316	.215	12302	1.0	1.0
1973	12188	163929	.214	13450	1.0	1.0
1974	12285	178431	.211	14523	1.0	1.0
1975	12408	189352	.207	15260	1.0	1.0
1976	12673	207422	.208	16366	1.0	1.0
1977	12932	228919	.208	17701	1.0	1.0
1978	13461	257874	.212	19156	1.0	1.0
1979	13956	290304	.213	20801	1.0	1.0
1980	14536	334699	.218	23026	1.0	1.0
1981	15182	368742	.215	24288	1.0	1.0
1982	16122	427998	.225	26548	1.0	1.0
1983	16906	467244	.230	27638	1.0	1.0
1984	17662	518764	.240	29372	1.0	1.0

45-54 Group Total Income Statistics

Year	Number of Households (thousands)	Total Income (millions)	Group Share of all Total Income	Group Total Income per HH	Grp. Inc. 35-44 Inc.	Grp. Inc/HH 35-44 Inc/HH
1968	12359	120739	.250	9769	1.039	1.043
1969	12507	131623	.244	10523	1.054	1.027
1970	12684	147973	.247	11666	1.084	1.036
1971	12925	159240	.248	12320	1.112	1.050
1972	13150	170193	.247	12942	1.148	1.052
1973	13170	185498	.242	14085	1.132	1.047
1974	13308	201729	.238	15158	1.131	1.044
1975	13263	215326	.236	16235	1.137	1.064
1976	12335	229919	.230	17371	1.108	1.061
1977	13265	250353	.227	18873	1.094	1.066
1978	13060	267278	.220	20464	1.036	1.068
1979	13071	292184	.215	22352	1.006	1.075
1980	13115	320716	.209	24453	.958	1.062
1981	13137	347577	.203	26457	.943	1.089
1982	12959	371102	.195	28636	.867	1.079
1983	12810	387594	.191	30257	.830	1.095
1984	12936	418630	.193	32362	.807	1.102

55-64 Group Total Income Statistics

Year	Number of Households (thousand)	Total Income (millions)	Group Share of all Total Income	Group Total Income per HH	Grp. Inc. 35-44 Inc.	Grp. Inc/HH 35-44 Inc/HH
1968	10710	83370	.172	7784	.718	.831
1969	10860	94317	.175	8684	.755	.847
1970	11092	105040	.175	9469	.769	.841
1971	11276	113567	.177	10071	.793	.858
1972	11428	120307	.174	10527	.811	.865
1973	11536	130988	.171	11355	.799	.844
1974	11502	141244	.167	12280	.792	.846
1975	11685	152583	.167	13057	.806	.856
1976	11962	169451	.170	14165	.817	.866
1977	12155	187009	.170	15385	.817	.869
1978	12533	207625	.171	16565	.805	.865
1979	12624	233344	.172	18484	.804	.887
1980	12576	258690	.169	20569	.773	.893
1981	13040	289719	.169	22218	.786	.915
1982	13243	323246	.170	24408	.755	.919
1983	13377	347663	.171	25988	.744	.940
1984	13507	359277	.166	26600	.693	.906

65+ Group Total Income Statistics

Year	Number of Households (thousands)	Total Income (millions)	Group Share of all Total Income	Group Total Income per HH	Grp. Inc. 35-44 Inc.	Grp. Inc/HH 35-44 Inc./HH
1968	12240	49245	.102	4023	.424	.429
1969	12455	56292	.104	4519	.451	.441
1970	12775	61770	.103	4835	.452	.429
1971	13102	65889	.103	5029	.460	.429
1972	13639	73507	.107	5389	.496	.438
1973	13863	82049	.107	5918	.501	.440
1974	14271	92579	.109	6487	.519	.447
1975	14627	102592	.112	7013	.542	.460
1976	15084	116401	.116	7716	.561	.471
1977	15234	126413	.115	8297	.552	.469
1978	15603	139101	.114	8914	.539	.465
1979	16199	158810	.117	9803	.547	.471
1980	16534	175521	.114	10615	.524	.461
1981	17245	208342	.122	12081	.565	.497
1982	17597	242477	.128	13779	.567	.519
1983	18098	275292	.135	15210	.589	.550
1984	18386	289289	.134	15734	.558	.536

Table 2
15-24 Group Earnings Statistics

Year	Earnings (millions)	Group Share of all Earnings	Group Earnings/HH	<u>Group Earnings</u> 35-44 Earnings	<u>Grp. Earn/HH</u> 35-44 Earn/HH
1968	23167	.055	4555	.212	.517
1969	26203	.056	4877	.225	.510
1970	29318	.057	5156	.230	.491
1971	33635	.061	5412	.253	.497
1972	35863	.061	5278	.262	.465
1973	41051	.064	5740	.272	.463
1974	47438	.067	6195	.288	.462
1975	49035	.064	6347	.281	.452
1976	51122	.063	6486	.271	.435
1977	56950	.063	6979	.273	.433
1978	63401	.064	7570	.269	.433
1979	74809	.067	8570	.280	.448
1980	82638	.066	9400	.270	.447
1981	87508	.063	9770	.258	.437
1982	89827	.060	9839	.231	.409
1983	86045	.054	9810	.204	.394
1984	81870	.048	9485	.175	.358

25-34 Group Earnings Statistics

Year	Earnings (millions)	Group Share of all Earnings	Group Earnings/HH	<u>Group Earnings</u> 35-44 Earnings	<u>Grp. Earn/HH</u> 35-44 Earn/HH
1968	86267	.203	7583	.789	.861
1969	99179	.213	8206	.850	.857
1970	111103	.215	8928	.873	.850
1971	117935	.215	9201	.887	.844
1972	130902	.224	9512	.956	.838
1973	148864	.231	10256	.986	.828
1974	171226	.241	11111	1.038	.828
1975	189118	.249	11689	1.085	.832
1976	204115	.251	12146	1.081	.815
1977	228844	.255	13025	1.098	.808
1978	257243	.259	14014	1.092	.801
1979	286476	.257	15208	1.073	.795
1980	330727	.265	16629	1.081	.790
1981	375808	.272	17499	1.107	.783
1982	406378	.270	18557	1.047	.771
1983	422184	.267	19218	1.003	.772
1984	451425	.267	19796	.965	.747

35-44 Group Earnings Statistics

Year	Earnings (millions)	Group Share of all Earnings	Group Earnings/HH	<u>Group Earnings</u> 35-44 Earnings	<u>Grp. Earn/HH</u> 35-44 Earn/HH
1968	109294	.258	8812	1.0	1.0
1969	116685	.250	9571	1.0	1.0
1970	127282	.247	10499	1.0	1.0
1971	132936	.242	10896	1.0	1.0
1972	136912	.234	11356	1.0	1.0
1973	151010	.234	12390	1.0	1.0
1974	164912	.232	13423	1.0	1.0
1975	174287	.229	14046	1.0	1.0
1976	188801	.232	14897	1.0	1.0
1977	208440	.232	16118	1.0	1.0
1978	235486	.237	17493	1.0	1.0
1979	266924	.240	19126	1.0	1.0
1980	305819	.245	21039	1.0	1.0
1981	339376	.246	22353	1.0	1.0
1982	338036	.258	24069	1.0	1.0
1983	420996	.266	24902	1.0	1.0
1984	467854	.277	26489	1.0	1.0

45-54 Group Earnings Statistics

Year	Earnings (millions)	Group Share of all Earnings	Group Earnings/HH	<u>Group Earnings</u> 35-44 Earnings	<u>Grp. Earn/HH</u> 35-44 Earn/HH
1968	110739	.261	8960	1.013	1.017
1969	119708	.257	9571	1.026	1.000
1970	133719	.259	10542	1.051	1.004
1971	142972	.261	11061	1.075	1.015
1972	152648	.261	11608	1.115	1.022
1973	165873	.258	12595	1.098	1.017
1974	180548	.254	13566	1.095	1.011
1975	192208	.253	14491	1.103	1.032
1976	203191	.249	15355	1.076	1.031
1977	221811	.247	16721	1.064	1.037
1978	237338	.239	18172	1.008	1.039
1979	259593	.233	19859	.973	1.038
1980	282553	.227	21543	.924	1.024
1981	308106	.223	23453	.908	1.049
1982	324595	.216	25048	.837	1.041
1983	336819	.213	26293	.800	1.056
1984	364698	.216	28193	.780	1.064

55-64 Group Earnings Statistics

Year	Earnings (millions)	Group Share of all Earnings	Group Earnings/HH	<u>Group Earnings</u> 35-44 Earnings	<u>Grp. Earn/HH</u> 35-44 Earn/HH
1968	72695	.171	6787	.665	.770
1969	81011	.174	7459	.694	.780
1970	89262	.173	8047	.701	.766
1971	96369	.176	8546	.725	.784
1972	101383	.173	8871	.740	.781
1973	108279	.168	9386	.717	.758
1974	116546	.164	10132	.707	.755
1975	123983	.163	10610	.711	.755
1976	133245	.164	11138	.706	.748
1977	146131	.163	12022	.701	.746
1978	160209	.162	12782	.680	.731
1979	181656	.163	14390	.681	.752
1980	198946	.160	15819	.651	.752
1981	219925	.159	16865	.648	.754
1982	239293	.159	18068	.617	.751
1983	252824	.160	18899	.601	.759
1984	261886	.155	19389	.560	.732

65+ Group Earnings Statistics

Year	Earnings (millions)	Group Share of all Earnings	Group Earnings/HH	<u>Group Earnings</u> 35-44 Earnings	<u>Grp. Earn/HH</u> 35-44 Earn/HH
1968	22022	.052	1799	.201	.204
1969	23569	.051	1892	.202	.198
1970	25088	.049	1963	.197	.187
1971	24908	.045	1901	.187	.174
1972	26660	.046	1954	.195	.172
1973	28894	.049	2084	.191	.168
1974	30087	.042	2108	.182	.157
1975	31673	.042	2165	.182	.154
1976	34282	.042	2272	.182	.153
1977	35978	.040	2361	.173	.146
1978	37922	.038	2430	.161	.139
1979	44551	.040	2749	.167	.144
1980	45506	.037	2751	.149	.131
1981	51266	.037	2972	.151	.133
1982	56179	.037	3192	.145	.133
1983	62782	.040	3468	.149	.139
1984	61962	.037	3370	.132	.127

Table 3
15-24 Group Property Income¹ Statistics

Year	Property Income (millions)	Group Share of all Prop. Inc.	Group Prop. Inc./HH	<u>Grp. Prop. Inc.</u> 35-44 Prop. Inc.	<u>Grp. Prop. Inc/HH</u> 35-44 Prop. Inc./HH
1968	159	.009	31	.089	.215
1969	215	.010	40	.108	.247
1970	270	.010	47	.109	.230
1971	338	.013	54	.138	.270
1972	329	.012	48	.118	.208
1973	342	.011	47	.103	.172
1974	400	.011	52	.122	.195
1975	344	.008	44	.094	.150
1976	564	.012	71	.133	.212
1977	426	.008	52	.083	.131
1978	528	.009	63	.084	.135
1979	709	.011	81	.106	.169
1980	1101	.013	125	.117	.193
1981	1074	.011	119	.102	.171
1982	1336	.011	146	.108	.191
1983	1802	.013	205	.125	.240
1984	1604	.010	185	.097	.198

25-34 Group Property Income¹ Statistics

Year	Property Income (millions)	Group Share of all Prop. Inc.	Group Prop. Inc./HH	<u>Grp. Prop. Inc.</u> 35-44 Prop. Inc.	<u>Grp. Prop. Inc</u> 35-44 Prop. Inc./HH
1968	836	.049	73	.468	.507
1969	1131	.053	93	.570	.574
1970	1453	.056	116	.586	.569
1971	1681	.063	131	.689	.655
1972	1585	.056	115	.568	.498
1973	2032	.063	140	.609	.513
1974	2090	.059	135	.635	.506
1975	2449	.062	151	.671	.514
1976	2929	.065	174	.688	.519
1977	3418	.066	194	.665	.489
1978	3923	.066	213	.626	.458
1979	4519	.068	239	.675	.499
1980	6059	.071	304	.645	.471
1981	6647	.066	309	.629	.444
1982	8149	.066	372	.661	.487
1983	8970	.064	408	.625	.478
1984	9170	.063	402	.555	.430

35-44 Group Property Income¹ Statistics

Year	Property Income (millions)	Group Share of all Prop. Inc.	Group Prop. Inc./HH	<u>Grp. Prop. Inc.</u> 35-44 Prop. Inc.	<u>Grp. Prop. Inc./HH</u> 35-44 Prop. Inc./HH
1968	1787	.105	144	1.0	1.0
1969	1986	.092	162	1.0	1.0
1970	2481	.096	204	1.0	1.0
1971	2443	.091	200	1.0	1.0
1972	2791	.098	231	1.0	1.0
1973	3334	.104	273	1.0	1.0
1974	3292	.093	267	1.0	1.0
1975	3650	.092	294	1.0	1.0
1976	4254	.094	335	1.0	1.0
1977	5138	.099	397	1.0	1.0
1978	6269	.106	465	1.0	1.0
1979	6691	.101	479	1.0	1.0
1980	9391	.110	646	1.0	1.0
1981	10568	.105	696	1.0	1.0
1982	12330	.100	764	1.0	1.0
1983	14433	.103	853	1.0	1.0
1984	16520	.113	935	1.0	1.0

45-54 Group Property Income¹ Statistics

Year	Property Income (millions)	Group Share of all Prop. Inc.	Group Prop. Inc./HH	<u>Grp. Prop. Inc.</u> 35-44 Prop. Inc.	<u>Grp. Prop. Inc./HH</u> 35-44 Prop. Inc./HH
1968	3278	.193	265	1.835	1.840
1969	4113	.191	328	2.071	2.025
1970	4611	.178	363	1.859	1.779
1971	4825	.180	373	1.976	1.865
1972	5117	.180	389	1.833	1.684
1973	5517	.173	421	1.665	1.542
1974	6482	.182	487	1.969	1.824
1975	6981	.176	526	1.913	1.789
1976	6681	.148	504	1.570	1.504
1977	8202	.159	618	1.596	1.557
1978	9006	.152	689	1.437	1.482
1979	10161	.154	777	1.518	1.622
1980	13158	.154	1003	1.401	1.553
1981	15047	.149	1145	1.424	1.645
1982	16294	.133	1257	1.322	1.645
1983	17236	.123	1345	1.194	1.577
1984	18368	.125	1419	1.112	1.518

55-64 Group Property Income¹ Statistics

Year	Property Income (millions)	Group Share of all Prop. Inc.	Group Prop. Inc./HH	Grp. Prop. Inc. 35-44 Prop. Inc.	Grp. Prop. Inc./HH 35-44 Prop. Inc./HH
1968	4139	.243	386	2.317	2.681
1969	5398	.251	497	2.717	3.068
1970	6435	.249	580	2.594	2.843
1971	6445	.241	571	2.639	2.855
1972	6873	.241	601	2.462	2.602
1973	7625	.238	661	2.287	2.421
1974	7933	.223	689	2.410	2.581
1975	9779	.246	836	2.680	2.844
1976	10844	.241	910	2.561	2.716
1977	13005	.252	1069	2.531	2.693
1978	15132	.255	1207	2.414	2.596
1979	16032	.242	1270	2.396	2.651
1980	20807	.244	1654	2.216	2.560
1981	24679	.245	1892	2.335	2.718
1982	30082	.245	2271	2.440	2.973
1983	34281	.245	2562	2.375	3.004
1984	34916	.238	2585	2.114	2.765

65+ Group Property Income¹ Statistics

Year	Property Income (millions)	Group Share of all Prop. Inc.	Group Prop. Inc./HH	Grp. Prop. Inc. 35-44 Prop. Inc.	Grp. Prop. Inc./HH 35-44 Prop. Inc./HH
1968	6812	.400	556	3.812	3.861
1969	8697	.404	698	4.378	4.309
1970	10619	.410	831	4.281	4.074
1971	11049	.413	843	4.524	4.215
1972	11766	.413	862	4.216	3.732
1973	13221	.412	953	3.965	3.491
1974	15364	.432	1076	4.666	4.030
1975	16539	.416	1130	4.532	3.844
1976	19885	.440	1318	4.674	3.934
1977	21502	.416	1411	4.185	3.554
1978	24489	.413	1569	3.906	3.374
1979	28037	.424	1730	4.190	3.612
1980	34790	.408	2104	3.705	3.257
1981	42844	.425	2484	4.054	3.569
1982	54718	.445	3109	4.438	4.069
1983	63366	.452	3501	4.391	4.104
1984	65865	.450	3582	3.099	3.831

1. Property income consists of dividend, interest, net real income, and income for estates and trusts from 1968-1975. After 1975 net royalties are also included.

Table 4
15-24 Group Social Security Income¹ Statistics

Year	Social Security Income	Group Share of all SS Income	Group SS Inc./HH	Grp. SS Inc. 35-44 SS Inc.	Grp. SS Inc./HH 35-44 SS Inc./HH
1968	101	.005	19	.095	.244
1969	145	.007	27	.133	.303
1970	135	.006	23	.130	.271
1971	102	.004	16	.082	.158
1972	187	.006	27	.139	.241
1973	187	.005	26	.117	.198
1974	220	.005	28	.113	.177
1975	330	.006	42	.153	.241
1976	428	.007	54	.163	.262
1977	468	.007	57	.174	.275
1978	576	.007	68	.189	.301
1979	572	.007	65	.155	.246
1980	663	.007	75	.174	.286
1981	910	.008	101	.203	.342
1982	847	.007	92	.155	.271
1983	906	.006	103	.165	.317
1984	508	.003	58	.090	.181

25-34 Group Social Security Income¹ Statistics

Year	Social Security Income	Group Share of all SS Income	Group SS Inc./HH	Grp. SS Inc. 35-44 SS Inc.	Grp. SS Inc./HH 35-44 SS Inc./HH
1968	446	.023	39	.421	.459
1969	407	.019	33	.374	.371
1970	403	.018	32	.386	.376
1971	482	.018	37	.388	.366
1972	456	.015	33	.338	.295
1973	813	.022	56	.506	.427
1974	982	.022	63	.505	.399
1975	891	.017	55	.413	.316
1976	1377	.022	81	.526	.393
1977	1350	.020	76	.503	.367
1978	1470	.019	80	.483	.354
1979	1680	.020	89	.455	.337
1980	1916	.020	96	.503	.366
1981	2220	.020	103	.494	.349
1982	2411	.019	110	.440	.324
1983	2584	.018	117	.469	.360
1984	2864	.019	125	.505	.398

35-44 Group Social Security Income¹ Statistics

Year	Social Security Income	Group Share of all SS Income	Group SS Inc./HH	Grp. SS Inc. 35-44 SS Inc.	Grp. SS Inc./HH 35-44 SS Inc./HH
1968	1059	.056	85	1.0	1.0
1969	1090	.051	89	1.0	1.0
1970	1043	.047	85	1.0	1.0
1971	1243	.047	101	1.0	1.0
1972	1350	.043	112	1.0	1.0
1973	1608	.043	131	1.0	1.0
1974	1945	.044	158	1.0	1.0
1975	2159	.042	174	1.0	1.0
1976	2619	.042	206	1.0	1.0
1977	2683	.039	207	1.0	1.0
1978	3043	.040	226	1.0	1.0
1979	3690	.043	264	1.0	1.0
1980	3812	.041	262	1.0	1.0
1981	4493	.040	295	1.0	1.0
1982	5476	.043	339	1.0	1.0
1983	5504	.039	325	1.0	1.0
1984	5673	.038	321	1.0	1.0

45-54 Group Social Security Income¹ Statistics

Year	Social Security Income	Group Share of all SS Income	Group SS Inc./HH	Grp. SS Inc. 35-44 SS Inc.	Grp. SS Inc./HH 35-44 Inc./HH
1968	1546	.081	125	1.460	1.471
1969	1680	.079	134	1.542	1.506
1970	1796	.081	141	1.723	1.659
1971	2232	.084	172	1.795	1.703
1972	2456	.079	186	1.819	1.661
1973	2648	.071	201	1.647	1.534
1974	3269	.073	245	1.681	1.551
1975	3798	.074	286	1.759	1.644
1976	4814	.077	363	1.838	1.762
1977	5029	.073	379	1.875	1.831
1978	5438	.071	416	1.787	1.841
1979	5919	.069	452	1.604	1.712
1980	6122	.065	466	1.606	1.779
1981	7047	.063	536	1.568	1.817
1982	7279	.057	561	1.329	1.655
1983	6743	.048	526	1.225	1.618
1984	6345	.043	490	1.118	1.526

55-64 Group Social Security Income¹ Statistics

Year	Social Security Income	Group Share of all SS Income	Group SS Inc./HH	Grp. SS Inc. 35-44 SS Inc.	Grp. SS Inc./HH 35-44 SS Inc./HH
1968	2301	.121	214	2.173	2.518
1969	2632	.123	242	2.416	2.719
1970	2773	.125	249	2.660	2.930
1971	3205	.121	284	2.577	2.812
1972	3857	.123	337	2.856	3.009
1973	4964	.134	430	3.087	3.282
1974	6092	.136	529	3.132	3.348
1975	7084	.138	606	3.281	3.483
1976	9292	.148	776	3.548	3.767
1977	10772	.156	886	4.015	4.280
1978	12390	.161	988	4.071	4.372
1979	12753	.149	1010	3.456	3.826
1980	13686	.146	1088	3.590	4.153
1981	16412	.147	1258	3.563	4.264
1982	19456	.152	1469	3.553	4.333
1983	20527	.145	1534	3.729	4.720
1984	20671	.139	1530	3.644	4.766

65+ Group Social Security Income¹ Statistics

Year	Social Security Income	Group Share of all SS Income	Group SS Inc./HH	Grp. SS Inc. 35-44 SS Inc.	Grp. SS Inc./HH 35-44 SS Inc./HH
1968	13631	.714	1113	12.873	13.094
1969	15388	.721	1235	14.122	13.876
1970	16110	.724	1261	15.453	14.835
1971	19257	.726	1469	15.487	14.545
1972	22971	.734	1684	17.012	15.036
1973	26831	.724	1935	16.688	14.771
1974	32185	.720	2255	16.546	14.272
1975	37149	.723	2539	17.205	14.592
1976	44043	.704	2919	16.819	14.170
1977	48740	.706	3199	18.168	15.454
1978	54060	.702	3464	17.764	15.327
1979	60910	.712	3760	16.508	14.242
1980	67728	.721	4096	17.769	15.634
1981	80299	.721	4656	17.873	15.783
1982	92697	.723	5267	16.929	15.537
1983	105320	.744	5819	19.136	17.905
1984	112576	.757	6122	19.844	19.071

1. This income includes social security pensions and survivors benefits, permanent disability payments, and railroad retirement benefits from the US government during the 1968-1975 period. After 1976 supplemental security income is also included in this category. Prior to 1976 it appears many of these supplemental security benefits had been included in the welfare category.

Table 5
15-24 Group Welfare Income¹ Statistics

Year	Welfare Income	Group Share Welfare Inc.	Group Welf. Inc./HH	Grp. Welf. Inc. 35-44 Welf. Inc.	Grp. Welf./HH 35-44 Welf/HH
1968	206	.057	40	.295	.714
1969	284	.065	52	.320	.722
1970	421	.086	74	.468	1.000
1971	581	.094	93	.482	.949
1972	823	.116	121	.569	1.008
1973	1034	.134	144	.740	1.263
1974	1040	.127	135	.633	1.015
1975	1263	.123	163	.633	1.015
1976	1486	.185	188	.769	1.237
1977	1619	.186	198	.792	1.253
1978	1597	.172	190	.682	1.098
1979	1476	.156	169	.620	.994
1980	1788	.178	203	.851	1.410
1981	2005	.177	223	.820	1.385
1982	2421	.197	265	.891	1.577
1983	2460	.202	280	.923	1.783
1984	2719	.202	315	1.006	2.059

25-34 Group Welfare Income¹ Statistics

Year	Welfare Income	Group Share Welfare Inc.	Group Welf. Inc/HH	Grp. Welf. Inc. 35-44 Welf. Inc	Grp. Welf./HH 35-44 Welf/HH
1968	654	.182	57	.937	1.018
1969	853	.194	70	.961	.972
1970	965	.196	77	1.073	1.041
1971	1394	.226	108	1.178	1.025
1972	1705	.241	123	1.178	1.025
1973	2127	.276	146	1.521	1.281
1974	2228	.273	144	1.355	1.083
1975	2477	.242	153	1.261	.968
1976	2430	.303	144	1.257	.947
1977	2852	.327	162	1.395	1.025
1978	3123	.336	170	1.333	.983
1979	3031	.320	160	1.272	.941
1980	3483	.346	175	1.658	1.215
1981	4125	.363	192	1.687	1.193
1982	4499	.367	205	1.655	1.220
1983	4765	.391	216	1.787	1.376
1984	5233	.389	229	1.935	1.497

35-44 Group Welfare Income¹ Statistics

Year	Welfare Income	Group Share Welfare Inc.	Group Welf. Inc/HH	<u>Grp. Welf. Inc.</u> 35-44 Welf. Inc.	<u>Grp. Welf./HH</u> 35-44 Welf/HH
1968	698	.194	56	1.0	1.0
1969	887	.202	72	1.0	1.0
1970	899	.183	74	1.0	1.0
1971	1206	.196	98	1.0	1.0
1972	1447	.204	120	1.0	1.0
1973	1398	.181	114	1.0	1.0
1974	1644	.201	133	1.0	1.0
1975	1964	.192	158	1.0	1.0
1976	1933	.241	152	1.0	1.0
1977	2045	.234	158	1.0	1.0
1978	2342	.252	173	1.0	1.0
1979	2383	.251	170	1.0	1.0
1980	2100	.209	144	1.0	1.0
1981	2446	.215	161	1.0	1.0
1982	2719	.222	168	1.0	1.0
1983	2667	.219	157	1.0	1.0
1984	2704	.201	153	1.0	1.0

45-54 Group Welfare Income¹ Statistics

Year	Welfare Income	Group Share Welfare Inc.	Group Welf. Inc/HH	<u>Grp. Welf. Inc.</u> 35-44 Welf. Inc.	<u>Grp. Welf/HH</u> 35-44 Welf/HH
1968	488	.136	39	.700	.696
1969	664	.151	53	.748	.736
1970	640	.130	50	.712	.676
1971	863	.140	66	.716	.673
1972	928	.131	70	.642	.583
1973	933	.121	70	.667	.614
1974	1073	.131	80	.653	.602
1975	1415	.138	106	.720	.671
1976	1119	.140	84	.579	.553
1977	1078	.124	81	.527	.513
1978	1244	.134	95	.531	.549
1979	1283	.135	98	.539	.576
1980	1430	.142	109	.681	.757
1981	1507	.133	114	.616	.708
1982	1382	.113	106	.508	.631
1983	1265	.104	98	.474	.624
1984	1464	.109	113	.541	.739

55-64 Group Welfare Income¹ Statistics

Year	Welfare Income	Group Share Welfare Inc.	Group Welf. Inc/HH	Grp. Welf. Inc. 35-44 Welf. Inc.	Grp. Welf./HH 35-44 Welf/HH
1968	463	.128	43	.663	.768
1969	535	.122	49	.603	.681
1970	661	.134	59	.735	.797
1971	739	.120	65	.613	.663
1972	787	.111	68	.544	.567
1973	860	.112	74	.615	.649
1974	782	.096	68	.476	.511
1975	1117	.109	95	.569	.601
1976	567	.071	47	.293	.309
1977	649	.074	53	.317	.335
1978	569	.061	45	.243	.260
1979	772	.081	61	.324	.359
1980	797	.079	63	.380	.438
1981	864	.076	66	.353	.410
1982	742	.060	55	.273	.327
1983	573	.047	42	.215	.268
1984	807	.060	59	.299	.385

65+ Group Welfare Income¹ Statistics

Year	Welfare Income	Group Shares Welfare Inc.	Group Welf. Inc/HH	Grp. Welf. Inc 35-44 Welf. Inc.	Grp. Welf/HH 35-44 Welf/HH
1968	1094	.304	89	1.567	1.589
1969	1170	.266	93	1.318	1.292
1970	1339	.272	104	1.489	1.405
1971	1377	.224	105	1.142	1.071
1972	1387	.196	101	.958	.842
1973	1356	.176	97	.970	.851
1974	1396	.171	97	.849	.729
1975	2003	.196	136	1.020	.861
1976	477	.060	31	.247	.204
1977	484	.055	31	.236	.196
1978	425	.046	27	.182	.156
1979	538	.057	33	.226	.194
1980	456	.045	27	.217	.188
1981	407	.036	23	.166	.143
1982	501	.041	28	.184	.167
1983	447	.037	24	.167	.153
1984	528	.039	28	.195	.183

1. Includes public assistance and welfare payments throughout the entire period. There is, however, a break between 1975 and 1976 when many transfers that had been included in this category were re-classified as supplemental security. The effects are clear if one examines the welfare income statistics for families with head of household over 65.

Table 6
15-24 Group Income from Unemployment Insurance¹

Year	Unempl. Inc. (millions)	Group Share of all Unempl. Income	Group Unempl/HH	<u>Grp. Unempl. Inc</u> 35-44 Unempl. Inc.	<u>Grp. Unempl/HH</u> 35-44 Unempl/HH
1968	182	.024	35	.173	.417
1969	271	.029	50	.225	.510
1970	307	.028	53	.232	.491
1971	519	.037	83	.323	.634
1972	825	.049	121	.428	.761
1973	797	.043	111	.391	.665
1974	701	.036	91	.326	.523
1975	930	.036	120	.327	.526
1976	1740	.081	220	.512	.821
1977	1560	.076	191	.496	.786
1978	1320	.074	157	.555	.892
1979	1115	.065	127	.462	.738
1980	1131	.057	128	.400	.660
1981	2183	.084	243	.509	.862
1982	1698	.067	185	.395	.695
1983	1987	.059	226	.291	.559
1984	1558	.045	180	.210	.430

25-34 Group Income from Unemployment Insurance¹

Year	Unempl. Inc. (millions)	Group Share of all Unempl. Income	Group Unempl/HH	<u>Grp. Unempl. Inc</u> 35-44 Unempl. Inc.	<u>Grp. Unempl/HH</u> 35-44 Unempl/HH
1968	576	.077	50	.548	.595
1969	702	.075	58	.585	.592
1970	938	.085	75	.710	.694
1971	1451	.103	113	.903	.863
1972	2012	.119	146	1.044	.918
1973	2225	.121	153	1.092	.916
1974	2353	.120	152	1.095	.874
1975	3090	.119	190	1.088	.833
1976	5904	.274	351	1.738	1.310
1977	5533	.270	314	1.760	1.292
1978	4722	.265	257	1.985	1.460
1979	3688	.215	195	1.527	1.134
1980	4737	.239	238	1.677	1.227
1981	6690	.256	311	1.559	1.103
1982	6293	.248	287	1.463	1.079
1983	9178	.270	417	1.343	1.032
1984	8665	.250	379	1.170	.905

35-44 Group Income from Unemployment Insurance¹

Year	Unempl. Inc. (millions)	Group Share of all Unempl. Income	Group Unempl/HH	Grp. Unempl.Inc. 35-44 Unempl.Inc.	Grp. Unempl/HH 35-44 Unempl/HH
1968	1051	.141	84	1.0	1.0
1969	1201	.128	98	1.0	1.0
1970	1321	.119	108	1.0	1.0
1971	1605	.114	131	1.0	1.0
1972	1927	.114	159	1.0	1.0
1973	2038	.111	167	1.0	1.0
1974	2146	.110	174	1.0	1.0
1975	2840	.110	228	1.0	1.0
1976	3398	.158	268	1.0	1.0
1977	3143	.158	268	1.0	1.0
1978	2378	.134	176	1.0	1.0
1979	2414	.141	172	1.0	1.0
1980	2826	.142	194	1.0	1.0
1981	4291	.164	282	1.0	1.0
1982	4302	.170	266	1.0	1.0
1983	6833	.201	404	1.0	1.0
1984	7406	.214	419	1.0	1.0

45-54 Group Income from Unemployment Insurance¹

Year	Unempl. Inc. (millions)	Group Share of all Unempl. Income	Group Unempl/HH	Grp. Unempl.Inc 35-44 Unempl.Inc.	Grp. Unempl/HH 35-44 Unempl/HH
1968	1790	.239	144	1.703	1.714
1969	2025	.216	161	1.687	1.643
1970	2628	.238	207	1.989	1.917
1971	3654	.259	282	2.276	2.153
1972	4193	.248	318	2.176	2.000
1973	4351	.237	330	2.135	1.976
1974	4283	.219	321	1.996	1.845
1975	5407	.209	407	1.904	1.785
1976	4403	.204	332	1.296	1.239
1977	3962	.194	298	1.261	1.226
1978	3594	.202	275	1.511	1.563
1979	3609	.210	276	1.495	1.605
1980	3838	.193	292	1.358	1.505
1981	4594	.176	349	1.071	1.238
1982	4573	.180	352	1.063	1.323
1983	6199	.183	483	.907	1.196
1984	6258	.181	483	.845	1.153

55-64 Group Income from Unemployment Insurance¹

Year	Unempl. Inc. (millions)	Group Share of all Unempl. Income	Group Unempl/HH	Grp. Unempl.Inc. 35-44 Unempl/HH	Grp. Unempl/HH 35-44 Unempl/HH
1968	1494	.200	139	1.421	1.655
1969	1869	.200	172	1.556	1.755
1970	2307	.209	207	1.746	1.917
1971	2828	.200	250	1.762	1.908
1972	3183	.189	278	1.651	1.748
1973	4137	.225	358	2.030	2.144
1974	4426	.226	384	2.062	2.207
1975	6129	.237	524	2.159	2.298
1976	3845	.178	321	1.132	1.198
1977	3937	.192	323	1.253	1.329
1978	3456	.194	275	1.453	1.563
1979	3875	.226	306	1.605	1.779
1980	4492	.226	357	1.590	1.840
1981	5335	.204	409	1.243	1.450
1982	5290	.209	399	1.230	1.500
1983	6468	.191	483	.947	1.196
1984	7042	.204	521	.951	1.243

65+ Group Income from Unemployment Insurance¹

Year	Unempl. Inc. (millions)	Group Share of all Unempl. Income	Group Unempl/HH	Grp. Unempl.Inc. 35-44 Unempl.Inc.	Grp. Unempl/HH 35-44 Unempl/HH
1968	2389	.319	195	2.272	2.321
1969	3292	.352	264	2.742	2.694
1970	3556	.322	278	2.691	2.574
1971	4074	.288	310	2.537	2.366
1972	4741	.281	347	2.460	2.182
1973	4826	.263	348	2.369	2.084
1974	5634	.288	394	2.625	2.264
1975	7477	.289	511	2.633	2.241
1976	2272	.105	150	.669	.560
1977	2323	.114	152	.739	.626
1978	2326	.131	149	.978	.847
1979	2476	.144	152	1.025	.884
1980	2823	.142	170	.999	.876
1981	3038	.116	176	.708	.624
1982	3188	.126	181	.741	.680
1983	3278	.097	181	.480	.448
1984	3663	.106	199	.495	.475

1. This category includes income from unemployment insurance, veterans payments, and workman's compensation throughout the sample. From 1968-1975 government employee pensions are also included. Consequently, there is a drastic reduction in the share of this income going to households headed by individuals 65 and over after 1975.

Table 7
15-24 Group Pension Income¹ Statistics

Year	Pension Income (millions)	Group Share of all Pension Income	Group Pen. Inc. HH	Grp. Pen. Inc. 35-44 Pen. Inc.	Grp. Pen. Inc./HH 35-44 Pen. Inc./HH
1968	404	.060	79	.484	1.180
1969	594	.067	110	.559	1.264
1970	717	.068	126	.516	1.105
1971	577	.054	92	.449	.876
1972	838	.068	123	.606	1.079
1973	712	.051	99	.448	.762
1974	891	.053	116	.541	.866
1975	948	.054	122	.493	.787
1976	6	.000	0	.000	.000
1977	30	.001	3	.021	.028
1978	19	.001	2	.012	.017
1979	64	.002	7	.037	.056
1980	102	.002	11	.047	.074
1981	71	.001	7	.030	.045
1982	126	.002	13	.046	.077
1983	220	.003	25	.070	.135
1984	169	.002	19	.063	.127

25-34 Group Pension Income¹ Statistics

Year	Pension Income (millions)	Group Share of all Pension Income	Group Pen. Inc. HH	Grp. Pen. Inc. 35-44 Pen. Inc.	Grp. Pen. Inc./HH 35-44 Pen. Inc./HH
1968	841	.126	73	1.008	1.090
1969	1221	.138	101	1.150	1.161
1970	1085	.103	87	.780	.763
1971	1191	.111	92	.927	.876
1972	1179	.095	85	.853	.746
1973	1452	.105	100	.914	.769
1974	2005	.120	130	1.217	.970
1975	2154	.123	133	1.120	.858
1976	188	.007	11	.134	.099
1977	317	.010	18	.227	.167
1978	443	.012	24	.270	.198
1979	421	.010	22	.240	.176
1980	722	.016	36	.332	.242
1981	695	.012	32	.291	.204
1982	875	.014	39	.322	.232
1983	957	.014	43	.306	.232
1984	910	.012	39	.341	.260

35-44 Group Pension Income¹ Statistics

Year	Pension Income (millions)	Group Share of all Pension Income	Group Pen. Inc. HH	Grp. Pen. Inc. 35-44 Pen. Inc.	Grp. Pen. Inc./HH 35-44 Pen. Inc/HH
1968	834	.125	67	1.0	1.0
1969	1062	.120	87	1.0	1.0
1970	1391	.132	114	1.0	1.0
1971	1285	.120	105	1.0	1.0
1972	1382	.112	114	1.0	1.0
1973	1590	.114	130	1.0	1.0
1974	1648	.098	134	1.0	1.0
1975	1924	.110	155	1.0	1.0
1976	1407	.050	111	1.0	1.0
1977	1399	.046	108	1.0	1.0
1978	1637	.046	121	1.0	1.0
1979	1752	.043	125	1.0	1.0
1980	2176	.047	149	1.0	1.0
1981	2390	.043	157	1.0	1.0
1982	2721	.043	157	1.0	1.0
1983	3130	.045	185	1.0	1.0
1984	2665	.035	150	1.0	1.0

45-54 Group Pension Income¹ Statistics

Year	Pension Income (millions)	Group Share of all Pension Income	Group Pen. Inc. HH	Grp. Pen. Inc. 35-44 Pen. Inc.	Grp. Pen. Inc./HH 35-44 Pen. Inc/HH
1968	742	.111	60	.890	.896
1969	979	.111	78	.923	.897
1970	1217	.116	95	.875	.833
1971	1101	.103	85	.857	.810
1972	1470	.119	111	1.063	.974
1973	1648	.119	125	1.037	.962
1974	2048	.122	153	1.243	1.142
1975	2016	.115	152	1.048	.981
1976	4044	.143	305	2.873	2.748
1977	4039	.132	304	2.888	2.815
1978	4129	.116	316	2.522	2.162
1979	5033	.124	385	2.872	3.080
1980	5796	.125	441	2.664	2.960
1981	6071	.109	462	2.541	2.943
1982	7178	.115	553	2.638	3.292
1983	7047	.100	550	2.252	2.973
1984	7708	.100	595	2.892	3.967

55-64 Group Pension Income¹ Statistics

Year	Pension Income (millions)	Group Share of all Pension Income	Group Pen. Inc. HH	Grp. Pen. Inc. 35-44 Pen. Inc.	Grp. Pen. Inc./HH 35-44 Pen. Inc./HH
1968	1012	.152	94	1.213	1.403
1969	1364	.154	125	1.285	1.437
1970	1736	.165	156	1.248	1.368
1971	1787	.167	158	1.390	1.501
1972	1942	.157	169	1.405	1.482
1973	2448	.176	212	1.540	1.631
1974	3107	.186	270	1.886	2.015
1975	3017	.172	258	1.568	1.665
1976	8381	.296	700	5.954	6.306
1977	8635	.283	710	6.173	6.574
1978	11180	.315	892	6.829	7.372
1979	13101	.323	1037	7.477	8.296
1980	14900	.321	1184	6.848	7.946
1981	18495	.331	1418	7.740	9.032
1982	20361	.325	1537	7.482	9.149
1983	23594	.336	1763	7.538	9.530
1984	25675	.333	1900	9.633	12.667

65+ Group Pension Income¹ Statistics

Year	Pension Income (millions)	Group Share of all Pension Income	Group Pen. Inc. HH	Grp. Pen Inc. 35-44 Pen. Inc.	Grp. Pen. Inc./HH 35-44 Pen. Inc./HH
1968	2839	.426	231	3.404	3.448
1969	3636	.411	291	3.425	3.345
1970	4376	.416	342	3.147	3.000
1971	4778	.446	364	3.717	3.467
1972	5545	.449	406	4.012	3.561
1973	6045	.435	436	3.803	3.354
1974	7060	.421	494	4.284	3.687
1975	7464	.427	511	3.890	3.297
1976	14280	.504	946	10.144	8.523
1977	16135	.528	1059	11.534	9.806
1978	18083	.510	1158	11.046	9.570
1979	20187	.498	1246	11.521	9.968
1980	22724	.490	1374	10.444	9.221
1981	28131	.504	1630	11.769	10.382
1982	31330	.501	1780	11.512	10.595
1983	35243	.502	1947	11.260	10.524
1984	40021	.519	2176	15.015	14.507

1. Pension income as defined in the CPS includes private pensions, annuities, net royalties, alimony, and other regular contributions from 1968-1975. After 1975, pension income consists of only private and government pensions and annuities. Hence, there is severe discontinuity in these statistics.